

## How to leave \$10,000 to benefit your community ... and 100% less tax headaches for your family

If you're thinking about your estate plans, are charitably minded and anticipate taxable income on death, talk to your financial advisor about **charitable bequests**.

### Will Basics

- **Redraft or add a codicil** to your Will to include a bequest to the Jewish Community Foundation of Montreal.
- After your lifetime, an **endowment fund** will be established according to your instructions.
- The **proceeds** of the fund can be designated to a communal institution, program or field of interest.
- Since **only the income is used**, your gift ensures that a permanent legacy in your name will exist in perpetuity.
- And, since the donation limit for a Will gift is **100%** of income, you can write off the total amount of your gift to save taxes!



### Your community – and your kids – will really appreciate it!

To ensure that the Foundation - and/or your community beneficiary is included in your Will, it is important to state your objectives precisely, incorporating the proper terminology:

*Sample will clause:*

*“I bequeath to the Jewish Community Foundation of Montreal the amount of \$----- to form part of its permanent endowment. Annual income to be designated to “my synagogue” (for the purpose of....)”*

**More on estate and will planning in the JCF Gift Planning Handbook.**